AN ORDINANCE AUTHORIZING THE CITY MAYOR, HONORABLE HERBERT M. BAUTISTA, TO ENTER INTO A USUFRUCT AGREEMENT WITH THE BARANGAY COUNCIL OF PAYATAS FOR THE UTILIZATION OF A PORTION OF BLOCK-1 OF BISTEKVILLE-1, CONTAINING AN AREA OF ONE HUNDRED ELEVEN (111) SQUARE METERS, MORE OR LESS, LOCATED AT MOLAVE STREET, BARANGAY PAYATAS, QUEZON CITY, AS A SITE OF THE PROPOSED BARANGAY PAYATAS MULTIPURPOSE COOPERATIVE BUILDING.

Introduced by Councilor VOLTAIRE GODOFREDO L. LIBAN III.

WHEREAS, the Quezon City Government (LGU-QC) is the registered owner of all open spaces, park lots and road lots of Bistekville-1 Housing Project located at Molave Street, Barangay Payatas, Quezon City;

WHEREAS, all nine (9) residential lots in Block-1 of Bistekville-1, containing a gross area of 284 square meters, more or less, were declared by the Task Force on Socialized Housing and Development of Blighted Areas (TF Housing) as additional open space of the project, dedicated as area of community facilities;