Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
19th City Council

35th Regular Session

ORDINANCE NO. SP. 2320, S-2014

AN ORDINANCE CREATING A KOREA-PHILIPPINES INFORMATION TECHNOLOGY TRAINING CENTER TRUST FUND TO BE MAINTAINED BY THE TREASURY AND ACCOUNTING DEPARTMENTS.

Introduced by Councilor JULIENNE ALYSON RAE V. MEDALLA.


WHEREAS, pursuant to a Memorandum of Agreement between the Technical Education and Skills Development Authority (TESDA) and Quezon City Government dated 27 July 2004, the Quezon City Government partnered with TESDA in the establishment of Korea-Philippines Information Technology Training Center (KPIITTC). The program aims to foster the development of information and communication technology skills not only to the residents of Quezon City, but for the entire country as well;
WHEREAS, KPIITC, operated and managed by the Quezon City Government, is a premier government information and communication technology learning institution in the Asia-Pacific region, powered by the state-of-the-art Korean technology complemented by Filipino ingenuity;

WHEREAS, KPIITC Board Resolution No. 1, Series of 2014 dated 24 April 2014 states that: “the Quezon City Government is requested to enact an Ordinance for the creation of a KPIITC trust fund. To this end, the Quezon City Treasurer’s Office is hereby authorized to be the depositary/custodian of all the accounts of KPIITC. Further, any disbursement or withdrawal thereof shall be made only by the authorized officer/s of the governing board of KPIITC stated in the aforementioned city ordinance.”

NOW, THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED:

SECTION 1. There is hereby created a Korea-Philippines Information Technology Training Center trust fund to be created and maintained by the Treasury and Accounting Departments. All charges, fees and other income received from the management and operation of KPIITC shall be remitted to and deposited by the City Treasurer in the KPIITC trust fund. Moreover, all donations received by the Quezon City government intended for the development and operation of KPIITC shall also be deposited by the City Treasurer in the said account.

Within twenty (20) days from the effectivity of this Ordinance, all existing funds of KPIITC acquired prior to its enactment shall be transferred to the trust fund created herein, which shall be accompanied by an audited financial statement.
SECTION 2. The KPTTC’s Governing Board, through its administrator, shall submit to the City Treasurer its annual work and financial plan.

Provided that, all disbursement or withdrawal from the KPTTC trust fund shall be based on the approved annual work and financial plan passed by the Governing Board. Programs or projects not included in the work and financial plan may be funded through appropriate Board Resolution duly approved by KPTTC’s Governing Board.

Provided further that, no funds from the KPTTC trust fund shall be disbursed or withdrawn by the City Treasurer without the approval of the City Mayor as KPTTC Chairman.

Provided finally that, all matters pertaining to collection, disbursement/withdrawal and accounting rules and regulations shall conform to Vol. 1, Chapter 5 of Commission on Audit Circular No. 2002-003, dated June 20, 2002 better known as “Prescribing the Manual on the New Government Accounting System for Use in Local Government Units.”

SECTION 3. The trust fund shall be reserved exclusively and strictly for the KPTTC expenses enumerated below:

3.1. Facility rehabilitation and improvements;
3.2. Operations and Maintenance; and
3.3. Program and project development and implementation.

Provided however that, an amount of not less forty percent (40%) of KPTTC trust fund shall be reserved for future expansion and development. 

[Signature]
SEC 4. The KPHIC Governing Board shall issue the Implementing Rules and Regulations for the proper implementation of this Ordinance within a period of thirty (30) days from the approval hereof.

SEC 5. This ordinance shall take effect immediately upon its approval.

ENACTED: August 18, 2014.

MA. JOSEREA O. BELMONTE
Vice Mayor
Presiding Officer

ATTTESTED:

Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

APPROVED: 08 SEP 14

HERBERT M. BAUTISTA
City Mayor

CERTIFICATION

This is to certify that this Ordinance was APPROVED by the City Council on Second Reading on August 18, 2014 and was PASSED on Third/Final Reading on August 25, 2014.

Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III