Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
19th City Council

PO19CC-192

1st Special Session

ORDINANCE NO. SP- 2254, S-2013.

AN ORDINANCE APPROVING SUPPLEMENTAL BUDGET NUMBER 2 GENERAL FUND BUDGET FOR FISCAL YEAR 2013 IN THE SUM OF THIRTY SEVEN MILLION THREE HUNDRED TWENTY FOUR THOUSAND NINE HUNDRED NINETY FIVE PESOS (PHP37,324,995.00) TO DEFRAY THE COST OF ELECTRICITY AND POWER CHARGES WITH THE MANILA ELECTRIC COMPANY (MERALCO).

Introduced by Counselor GODOFREDO T. LIBAN II.

WHEREAS, since Fiscal Year 2009, the city government has been in negotiations with the Manila Electric Company to reconcile its records, billings and payments representing electricity and power consumption of the city;

WHEREAS, on 07 February 2013, Mayor Herbert M Bautista entered into an Agreement with the Manila Electric Company settling power and electricity consumption arrearages;

WHEREAS, it appears that the city government has "receivables" in the amount of Thirty Seven Million Three Hundred Twenty Four Thousand Nine Hundred and Ninety Five Pesoos (PHP37,324,995.00) recorded in the books of the Accounting Department under Journal Entry Voucher 2013-04-003616;