



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
17th City Council

PO2008-179

46th Regular Session

ORDINANCE NO. SP-**1885**^S-2008

*AN ORDINANCE IMPOSING A PROVISIONAL FARE ROLL BACK
IN ALL TRICYCLE FOR HIRE IN QUEZON CITY.*

Introduced by Councilors ALLAN BUTCH T. FRANCISCO, FRANZ S. PUMAREN, ANTONIO E. INTON, JR., JESUS MANUEL C. SUNTAY, BERNADETTE HERRERA-DY, DOROTHY A. DELARMENTE, VICTOR V. FERRER, JR. RICARDO T. BELMONTE, JR., WINSTON "Winnie" T. CASTELO, RAMON P. MEDALLA, VOLTAIRE GODOFREDO L. LIBAN III, EDEN "Candy" A. MEDINA, AIKO S. MELENDEZ, JORGE B. BANAL, JR., DANTE M. DE GUZMAN, DIORELLA MARIA G. SOTTO, JAIME F. BORRES, BAYANI V. HIPOI, and CONCEPCION S. MALAÑGEN.

WHEREAS, world oil prices continue to plunge substantially from a record high of \$140/barrel in July, 2008 to \$45.72/barrel to date;

WHEREAS, this trend in the international market has prompted oil companies, namely Shell, Petron, Chevron, PTT Philippines, Total, Jetti, City Oil and Rephil to implement more frequent price rollbacks;

WHEREAS, with this favorable change of global scenario, the justifications then existent which led to the passage of the ordinance granting increases are already a thing in the past. Correspondingly, the commuting public must enjoy the benefit from there for the government was not naïve with the demands of the operators of the public utility vehicles during the time of their crisis;

WHEREAS, it has been announced in the public that all operators of public utility vehicles governed by Land Transportation Franchising Regularity Board (LTFRB) will reduce their present fare matrix;

Orig.

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