

30th Regular Session

ORDINANCE NO. SP- 1545 ^{III}, S-2005

AN ORDINANCE CREATING THE QUEZON CITY TRADE PROMOTIONS AND DEVELOPMENT CENTER (QCTPDC), PROVIDING INCENTIVES AND BENEFITS THEREFOR, AND FOR OTHER PURPOSES.

Introduced by Councilors ANTONIO E. INTON, JR., BERNADETTE HERRERA-DY, VOLTAIRE GODOFREDO L. LIBAN III, WENCEROM BENEDICT C. LAGUMBAY and BAYANI V. HIPOL.

WHEREAS, with globalization as the main direction of the world economy, foreign and local industries have started developing and new business have started emerging in our country. Thus, there is a need to entice them to locate their operation in our City;

WHEREAS, at present, there is no comprehensive plan in the City on how to attract foreign and local investors. There is no collaborative effort between the private sector and the local government to address this needs and if ever there is one, it presently suffers from lack of administrative infrastructure, formats, sustainability and integrity;

WHEREAS, there is a need to enact an ordinance to rationalize the systems and processes of trade investment accreditation and intensify promotional and business development activities that would magnify the viability of the City as a haven for productive trade investment and businesses of both local and foreign investors;

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