



Republika ng Pilipinas  
Lungsod Quezon  
SANGGUNIANG PANLUNGSOD  
(City Council)

PO99-48

80th Regular Session

ORDINANCE NO. SP- 1032, S-2001

AN ORDINANCE REPEALING THE SECOND (2<sup>ND</sup>) SENTENCE OF SECTION 3 OF ORDINANCE NO. SP-357, S-95, AN ORDINANCE APPROVING THE SCHEDULE OF FAIR MARKET VALUE FOR LAND, BUILDING AND OTHER STRUCTURES SITUATED IN QUEZON CITY PREPARED BY THE CITY ASSESSOR PURSUANT TO THE PROVISIONS OF THE LOCAL GOVERNMENT CODE OF 1991, AS THE BASIS FOR THE GENERAL REVISION OF REAL PROPERTY ASSESSMENT, AS AMENDED.

Introduced by Councilors GEORGE M. CANSECO, JORGE L. BANAL, BAYANIV. HIPOL and GODOFREDO T. LIBAN II.

Co-Introduced by Councilors Vincent P. Crisologo, Wilma Amoranto-Sarino, Elizabeth A. Delarmente, Marciano P. Medalla, Ma. Fresca M. Biglang-awa, Winston "Winnie" T. Castelo, Nanette Castelo Daza, Eric Z. Medina, Julian M.L. Coseteng, Jesus C. Suntay, Marcel C. Rillo, Alma F. Montilla and Almario E. Francisco.

Sponsored by Councilor Eufemio C. Lagumbay.

WHEREAS, the Second (2<sup>nd</sup>) Sentence of Section 3, Ordinance No. SP-357, S-95 (hereinafter referred to as the Ordinance), read as follows:

"SECTION 3. X X X X X PROVIDED, HOWEVER, that parcels of land sold, ceded, transferred and conveyed for remuneratory consideration after the effectivity of this revision shall be subject to realty tax based on the actual amount reflected in the deed of conveyance or the current approved zonal valuation of the Bureau of Internal Revenue prevailing at the time of the sale, cession, transfer and conveyance, of payment of the capital gains tax issued therefor".

WHEREAS, the implementation of the second (2<sup>nd</sup>) sentence of Section 3 of the Ordinance creates a situation whereby owners of newly acquired land for remuneratory consideration beginning January 1, 1996 and forward will have to pay higher taxes than its adjoining/adjacent lot or lots in the adjoining blocks, or nearby lots within its immediate vicinity which have remained undisturbed, not having been sold, ceded, transferred, and /or conveyed;

WHEREAS, the owners of the newly acquired property are complaining/protesting the validity/legality of the second (2<sup>nd</sup>) sentence of Section 3 of the ordinance for being either arbitrary, unjust, excessive, oppressive, and/or contrary to law;