



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO98-207

60th Regular Session

ORDINANCE NO. ~~SP-930~~ 930, S-2000

AN ORDINANCE AUTHORIZING THE CHIEF EXECUTIVE TO EXPROPRIATE A PARCEL OF PROPERTY ALONG GREGORIO ARANETA AVENUE, BARANGAY TATALON, QUEZON CITY, COVERED BY TRANSFER CERTIFICATE OF TITLE NUMBERED N-172740 IN THE NAME OF LOURDES ROSARIO REALTY AND DEVELOPMENT CORP., ISSUED BY THE REGISTRY OF DEEDS OF QUEZON CITY, WITH AN AGGREGATE AREA OF NINE HUNDRED AND FIFTY SQUARE METERS (950 SQ. M.) FOR RESALE IN FAVOR OF THE BONAFIDE REGISTERED FAMILIES-MEMBERS OF 630 G. ARANETA NEIGHBORHOOD ASSOCIATION (SEC Reg. No. 168277) THRU THE NATIONAL HOME MORTGAGE FINANCE CORPORATION/COMMUNITY MORTGAGE PROGRAM AND FOR OTHER PURPOSES.

Introduced by Councilors MARCEL C. RILLO, NANETTE CASTELO DAZA, RAMON G. MATHAY, JESUS C. SUNTAY, BAYANI V. HIPOL and ALMA F. MONTILLA.

Co-Introduced by Councilors Vincent P. Crisologo, Godofredo T. Liban II, Marciano P. Medalla, Eric Z. Medina, Eufemio C. Lagumbay, Julian M.L. Coseteng, Anthony C. Castelo and Almario E. Francisco.

WHEREAS, Section 17, Republic Act 7160, as amended, directs local government units to discharge the function and provide basic services, including socialized mass housing facilities;

WHEREAS, Section 19, Republic Act 7160, as amended, likewise authorizes the local chief executive to exercise the power of eminent domain, through an ordinance, to acquire private property for a public purpose and upon payment of just compensation, for the welfare and benefit of the City's underprivileged residents;

WHEREAS, there is a parcel of property located along Gregorio Araneta Avenue, Barangay Tatalon, Quezon City, with an aggregate area of Nine Hundred and Fifty square meters (950 sq. m.) covered by Transfer Certificate of Title Numbered N-172740 in the name of Lourdes Rosario Realty and Development Corporation;

WHEREAS, said parcel of property is presently occupied by an estimated ninety (90) bonafide registered families-members of the 630 G. Araneta Neighborhood Association (SEC Reg. No. 168277);

WHEREAS, said neighborhood association and its general membership have expressed willingness to purchase the subject property under existing government socialized mass housing programs and in such acceptable terms and conditions;

9