



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO98-199

52nd Regular Session

ORDINANCE NO. SP- 886, S-2000

AN ORDINANCE ESTABLISHING AN EDUCATIONAL LOAN FUND OF QUEZON CITY.

Introduced by Councilors JESUS C. SUNTAY and BAYANI V. HIPOL.
Co-Introduced by Councilors Godofredo T. Liban II, Vincent P. Crisologo, Marciano P. Medalla, Winston "Winnie" T. Castelo, Wilma Amoranto-Sarino, Jorge L. Banal, Eric Z. Medina, Antonio L. Sioson, Ma. Fresca M. Biglang-awa, Elizabeth A. Delarmente, George M. Canseco, Rommel R. Abesamis, Julian M.L. Coseteng, Nanette Castelo Daza, Marcel C. Rillo and Anthony C. Castelo.

WHEREAS, Article XIV, Section 2, paragraph (3) of the 1987 Constitution provides that the State shall xxx "establish and maintain a system of scholarship grants, STUDENT LOAN PROGRAMS, subsidies and other incentives which shall be available to deserving students in both public and private schools, especially to the under privileged";

WHEREAS, placing an emphasis on education will allow poor but deserving residents of Quezon City to have the opportunity to improve their standard of living by pursuing tertiary or vocational education;

WHEREAS, it is incumbent upon the Quezon City government through the City Council, to establish an Educational Loan Fund, which will be utilized to grant loans to qualified Quezon City residents to cover the expenses associated with the pursuit of higher learning;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. TITLE.- This ordinance shall be known as the "STUDY NOW, PAY LATER PLAN," a program designed to alleviate the plight of the underprivileged among Quezon City residents. The establishment of the Educational Loan Fund of Quezon City will allow poor but deserving students to pursue tertiary or vocational education in various educational institutions. The Loan Fund will be utilized to grant loans to qualified students to cover their matriculation and other school fees, expenses for books, subsistence, and board and lodging.

SECTION 2. DEFINITION OF TERMS.- For purposes of this Ordinance the following terms shall mean:

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