



Republika ng Pilipinas  
Lungsod Quezon  
SANGGUNIANG PANLUNGSOD  
(City Council)

PO96-185

63rd Regular Session

ORDINANCE NO. SP- 437, S-96

AN ORDINANCE RATIFYING THE AGREEMENT ENTERED INTO BY AND BETWEEN THE QUEZON CITY GOVERNMENT, THRU THE CITY MAYOR, HONORABLE ISMAEL A. MATHAY, JR., AND THE MANILA ELECTRIC COMPANY (MERALCO), WHEREBY THE FORMER, IN CONSIDERATION OF THE SUM OF FIFTY-SIX MILLION SIX HUNDRED SIXTY-FIVE THOUSAND THIRTY SIX PESOS AND THIRTY FIVE CENTAVOS (P56,665,036.35), TO BE REIMBURSED TO IT, DONATES/TRANSFERS TO THE LATTER CERTAIN STREETLIGHTS AND FACILITIES LISTED IN ANNEX "B" OF THE COMPROMISE AGREEMENT ENTERED INTO BY THE SAME PARTIES WITH THE COURT'S APPROVAL IN SCA NO. 522 OF THE REGIONAL TRIAL COURT, NATIONAL CAPITAL JUDICIAL REGION, BRANCH 164, PASIG CITY, METROPOLITAN MANILA.

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Introduced by Councilors GODOFREDO T. LIBAN II, BAYANI V. HIPOL, CESAR A. DARIO, JR., WINSTON "Winnie" T. CASTELO, EUFEMIO C. LAGUMBAY, JORGE L. BANAL and ENRICO S. SERRANO.

Co-Introduced by Councilors Moises S. Samson, Alberto M. Galarpe, Emilio G. Tamayo, Marciano P. Medalla, Connie S. Angeles, Joseph Peter S. Sison, Nanette Castelo-Daza, Bayani V. Hipol and Alfredo A. Francisco (Fred Montilla).

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WHEREAS, MERALCO filed SCA No. 552 against the City Treasurer and City Assessor, both of Quezon City, relative to the notices of assessment for real estate taxes on MERALCO posts and transformers installed in Quezon City and the collection letters sent to MERALCO by the City Treasurer;

WHEREAS, the parties to the said case, for their mutual benefit, entered into a Compromise Agreement on September 7, 1995 which was approved by the Regional Trial Court on September 12, 1996;

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*[Handwritten initials]*