



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO95-112

32nd Regular Session

ORDINANCE NO. SP-375, S-96

AN ORDINANCE AMENDING SECTION 221 OF ORDINANCE NO. SP-91, S-93, OTHERWISE KNOWN AS THE QUEZON CITY REVENUE CODE OF 1993, BY REQUIRING RECRUITMENT AGENCIES TO POST EITHER SURETY BONDS OR CASH BONDS.

Introduced by Councilor ALBERTO M. GALARPE.
Co-Introduced by Councilors Ramon G. Mathay,
Marciano P. Medalla, Cesar A. Dario, Jr., Jorge
L. Banal, Moises S. Samson, Godofredo T. Liban
II and Connie S. Angeles,

WHEREAS, Section 221 of Ordinance No. SP-91, S-93, requires that every operator of a recruitment agency, among others, "shall, before a license is issued, deposit with the City Treasurer a cash bond to guarantee payment of all taxes, fees and charges" in the amount indicated therein;

WHEREAS, operators of the above mentioned establishments, have represented that the requirement of cash bond of Twenty Thousand Pesos (P20,000.00), for local, and Fifty Thousand Pesos (P50,000.00) for foreign placement, is quite burdensome, considering the many other cash requirements of other government agencies;

WHEREAS, a surety bond, in lieu of cash bond, may be considered sufficient guaranty for payment of such taxes, fees and charges mentioned in the ordinance;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. Section 221 of Ordinance No. SP-91, S-93, is hereby amended by requiring recruitment agencies to post either surety bonds or cash bonds amounting to Twenty Thousand Pesos (P20,000.00), for local, and Fifty Thousand Pesos (P50,000.00), for foreign, to be issued by the Government Service Insurance System (GSIS) or any other reputable Insurance System/Agency.

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