



Republika ng Pilipinas  
Lungsod Quezon  
SANGGUNIANG PANLUNGSOD  
(City Council)

PO94-278

166th Regular Session

ORDINANCE NO. SP-247, S-94

AN ORDINANCE APPROVING SUPPLEMENTAL BUDGET NO. 2 FOR CALENDAR YEAR 1994 INVOLVING THE SUM OF EIGHT HUNDRED MILLION PESOS (P800,000,000.00) AND APPROPRIATING SAID AMOUNT FOR VARIOUS PURPOSES.

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Introduced by Councilors MARCIANO P. MEDALLA, MELENCIO M. CASTELO, HERMINIO "BUTCH" C. BAUTISTA, ANTONIO L. SIOSON, GUILLERMO C. ALTUNA, ALBERTO M. GALARPE, RAMON G. MATHAY, GODOFREDO T. LIBAN II, MOISES S. SAMSON and VICTOR V. FERRER, JR.

Sponsored by Councilors Reynaldo A. Calalay, Emilio G. Tamayo, Ma. Fresca M. Biglang-awa, Reynaldo N. Medina, Antonio V. Hernandez (Anthony Alonzo), Connie S. Angeles, Herbert M. Bautista, Michael T. Defensor, Franz S. Pumaren, Cesar A. Dario, Jr., Eufemio C. Lagumbay, Joseph Peter S. Sison, Bayani V. Hipol, Alfredo A. Francisco (Fred Montilla), Bonifacio M. Rillon and Wencerom C. Lagumbay.

WHEREAS, the Quezon City Government and the Philippine National Bank (PNB) has executed an agreement whereby the latter grants the former a loan facility of Eight Hundred Million Pesos (P800,000,000) to finance additional infrastructure/housing projects under the City Mayor's Project and other government financing schemes;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED:

SECTION 1. The Supplemental Budget No. 2 for CY 1994 as submitted by the City Mayor involving the sum of Eight Hundred Million Pesos (P800,000,000) is hereby approved. The budget document containing the specific items of expenditures is hereby made an integral part of this Ordinance.

