

26 FEB 2019

PR 20 CC - 1299

Republic of the Philippines
QUEZON CITY COUNCIL
20th City Council
Quezon City

RESOLUTION NO. _____, S-2019

A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF SUPPLEMENTAL APPROPRIATION NO. 1 FOR FISCAL YEAR 2019 IN THE AMOUNT OF TWO BILLION FOUR HUNDRED SEVENTY ONE MILLION FOUR HUNDRED EIGHTY ONE THOUSAND SEVEN HUNDRED SEVENTY SEVEN PESOS ONLY (2,471,481,777.00) TO FUND VARIOUS MAINTENANCE AND OTHER OPERATING EXPENSES, PROPERTY, PLANT AND EQUIPMENT EXPENDITURES AND PROCUREMENT AND FOR OTHER PURPOSES.

Introduced by: COUNCILOR RAQUEL S. MALAÑGEN
COUNCILOR FRANZ PUMAREN
COUNCILOR GODOFREDO T. LIBAN II
COUN. ALEXIS R. HERRERA

WHEREAS, Section 115 of the Local Government Code of 1991 (Republic Act No. 7160) provides that, "The Department of Budget and Management shall furnish the various local development council information on financial resources and budgetary allocations applicable to their respective jurisdictions to guide them in their planning functions",

WHEREAS, Section 455 (b) (1) (vi) of Republic Act No. 7160, states that, "The City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panglungsod or pursuant to law or ordinance".

WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages and financially supports its Local Development Plan (LDP) and Local Development Investment Program (LDIP);

WHEREAS, the Annual Investment Plan (AIP) constitutes the total resource requirements for all programs/projects/activities for the Fiscal Year - 2019, including the annual capital expenditures and the regular operating requirements of the local government unit (LGU);

WHEREAS, after a careful review of the Annual Investment Plan (AIP) for Fiscal Year 2019 of the Quezon City Government, it was found out to be in order and in accordance with the city development thrusts;

WHEREAS, it is imperative for the Sangguniang Panglungsod to adopt the Annual Investment Plan (AIP) of Supplemental Appropriation No. 1 for Fiscal Year 2019 of Quezon City.

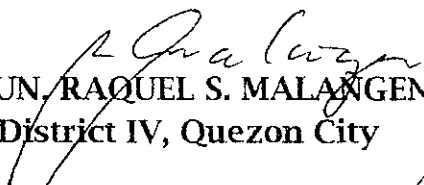
NOW, THEREFORE,

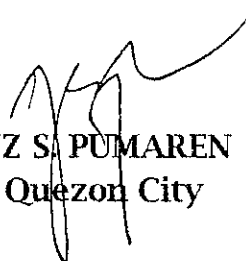
BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to adopt, as it hereby adopts **THE RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF SUPPLEMENTAL APPROPRIATION NO. 1 FOR FISCAL YEAR 2019 IN THE AMOUNT OF TWO BILLION FOUR HUNDRED SEVENTY ONE MILLION FOUR HUNDRED EIGHTY ONE THOUSAND SEVEN HUNDRED SEVENTY SEVEN PESOS ONLY (2,471,481,777.00) TO FUND VARIOUS MAINTENANCE AND OTHER** /


MAINTENANCE AND OTHER OPERATING EXPENSES, PROPERTY, PLANT AND EQUIPMENT EXPENDITURES AND PROCUREMENT AND FOR OTHER PURPOSES.

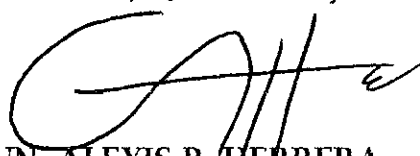
RESOLVED, FURTHER, that a copy of the Annual Investment Plan (AIP) shall be attached to this Resolution and shall form and integral part hereof.

ADOPTED _____


COUN. RAQUEL S. MALANGEN
District IV, Quezon City


COUN. FRANZ S. PUMAREN
District III, Quezon City


COUN. GODOFREDO T. LIBAN II
District V, Quezon City


COUN. ALEXIS R. HERRERA
District I, Quezon City