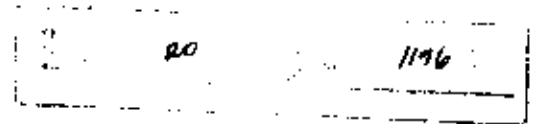


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Republic of the Philippines
Quezon City
20th CITY COUNCIL



PROPOSED RESOLUTION NO. _____

A RESOLUTION RENEWING THE SPECIAL PERMIT GRANTED TO TOPMOST GAMING CORPORATION TO OPERATE A BINGO ESTABLISHMENT AT SM CITY NOVALICHES, QUIRINO HIGHWAY, NOVALICHES, QUEZON CITY, SUBJECT TO THE RULES AND REGULATIONS PROMULGATED BY THE PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR)

Introduced By: HON. IVY XENIA LIM-LAGMAN

WHEREAS, Topmost Gaming Corporation is a domestic corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines;

WHEREAS, to enable the applicant to operate a Bingo establishment in Quezon City, there is a need to secure a Special Permit from the City Council pursuant to Ordinance No. SP 2285, S-2014, in relation to the provisions of Republic Act No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, Topmost Gaming Corporation is earnestly requesting the City Council to grant a Special Permit to operate a Bingo establishment;

WHEREAS, the operation of Bingo is regulated and licensed by the PAGCOR;

WHEREAS, the aforesaid business activity will provide employment and additional revenue to the City Government, thereby boosting the city's economy.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to renew, as it does hereby renew, the Special Permit granted to Topmost Gaming Corporation to operate a Bingo establishment at SM City Novaliches, Quirino Highway, Novaliches, Quezon City, subject to the rules and regulations promulgated by the PAGCOR.

RESOLVED FURTHER, that Topmost Gaming Corporation shall remit to the City Treasurer a franchise fee of three percent (3%) of the gross revenue of herein grantee, which shall be made payable yearly to the City treasurer during the lifetime of this measure.

RESOLVED FINALLY, that the authority herein granted shall be for a period of two (2) years and maybe renewed by the City Council.

Adopted: _____ Quezon City, Philippines.

Signed By:

HON. IVY XENIA LIM-LAGMAN
City Councilor
4th District, Quezon City