



PR 20 CC - 1127

Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
20th City Council

RESOLUTION NO. _____ S- 2018

A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF THE QUEZON CITY GOVERNMENT (QCG) FOR THE FISCAL YEAR 2019 IN THE AMOUNT OF THIRTY BILLION EIGHTEEN MILLION NINE HUNDRED ONE THOUSAND TWO HUNDRED SIXTY THREE PESOS AND TWENTY SIX CENTVOS (PHP 30,018,901,263.26) COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS.

Introduced by Coun. **RAQUEL S. MALAÑGEN**

WHEREAS, Section 115 of the Local Government Code of 1991 (Republic Act No. 7160) provided that, "The Department of Budget and Management shall furnish the various local development council information on financial resources and budgetary allocation applicable to their respective jurisdiction to guide them in their planning functions;"

WHEREAS, Section 455 (b) (1) (vi) of Republic Act No. 7160, states that, "The City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panglungsod or pursuant to law ordinances;"

WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages and financially supports its Local Development Plan (LDP) and Local Development Investment Program (LDIP);

WHEREAS, after careful review of the Annual Investment Plan (AIP) for Fiscal Year 2017 of the Quezon City Government, it was found out to be in order and in accordance with the city development thrusts;

WHEREAS, it is imperative for the Sangguniang Panglungsod to adopt the Annual Investment Plan (AIP) for Fiscal Year 2019 of Quezon City.


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE QUEZON CITY IN REGULAR SESSION ASSEMBLED, to adopt, as it does hereby adopt the Annual Investment Plan (AIP) of the Quezon Government (QCG) for the Fiscal Year 2019, in the amount OF THIRTY BILLION EIGHTEEN MILLION NINE HUNDRED ONE THOUSAND TWO HUNDRED SIXTY THREE PESOS AND TWENTY SIX CENTVOS (PHP 30,018,901,263.26) COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS covering the various expenditures for the operation of the city government

and appropriating the necessary funds for the purpose, subject to existing laws, rules and regulation.

RESOLVED, FURTHER, that a copy of the Annual Investment Plan (AIP) shall be attached to this Resolution and shall form and integral part hereof.

ADOPTED _____



COUN/RAQUEL S. MALANGEN