



PR 20 CC - 1091

Republic of the Philippines
Quezon City
20th CITY COUNCIL

PROPOSED RESOLUTION NO. _____

A RESOLUTION GRANTING A SPECIAL PERMIT TO I-CYBERWORLD BIZ INCORPORATED TO OPERATE AN ELECTRONIC GAMES (E-GAMES) ESTABLISHMENT AT 2F 8TH ACROPOLIS CENTER, E. RODRIGUEZ JR. AVENUE, BARANGAY BAGUMBAYAN, QUEZON CITY, SUBJECT TO THE RULES AND REGULATIONS PROMULGATED BY THE PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR)

Introduced By: **HON. IVY XENIA LIM-LAGMAN**

WHEREAS, I-Cyberworld Biz Incorporated is a domestic corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, represented by Ili Yup Hwang, with principal office at 4th Floor 3BB Building, 79 Kamuning Road, Kamuning, Quezon City;

WHEREAS, to enable the applicant to operate an Electronic Games (E-Games) establishment in Quezon City, there is a need to secure a Special Permit from the City Council pursuant to Ordinance No. SP 2285, S-2014, in relation to the provisions of Republic Act No. 7160, otherwise known as the Local Government Code of 1991;

WHEREAS, I-Cyberworld Biz Incorporated is earnestly requesting the City Council to grant a Special Permit to operate an E-Games establishment;

WHEREAS, the operation of E-Games is regulated and licensed by the PAGCOR;

WHEREAS, the aforesaid business activity will provide employment and additional revenue to the City Government, thereby boosting the city's economy.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to grant, as it does hereby grant, a Special Permit to I-Cyberworld Biz Incorporated to operate an E-Games establishment at 2F 8th Acropolis Center, E. Rodriguez Jr. Avenue, Barangay Bagumbayan, Quezon City, subject to the rules and regulations promulgated by the PAGCOR.

RESOLVED FURTHER, that I-Cyberworld Biz Incorporated shall remit to the City Treasurer a franchise fee of three percent (3%) of the gross revenue of herein grantee, which shall be made payable yearly to the City treasurer during the lifetime of this measure.

RESOLVED FINALLY, that the authority herein granted shall be for a period of two (2) years and maybe renewed by the City Council.

Adopted: _____, Quezon City, Philippines.

Signed By:



HON. IVY XENIA LIM-LAGMAN
City Councilor
4th District, Quezon City