

PR 21 CC - 247

Republic of the Philippines  
21<sup>st</sup> CITY COUNCIL  
QUEZON CITY

Proposed Resolution No. \_\_\_\_\_ S-2019

**A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF THE QUEZON CITY GOVERNMENT (QCG) FOR FISCAL YEAR 2020 IN THE AMOUNT OF THIRTY FIVE BILLION NINE HUNDRED SIXTEEN MILLION, FIVE HUNDRED EIGHT THOUSAND SIX HUNDRED NINETY THREE PESOS AND ELEVEN CENTAVOS (P35,916,508,693.11) COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS.**

**INTRODUCED BY: COUNCILOR DONATO "DONNY" C. MATIAS  
COUNCILOR FRANZ S. PUMAREN  
COUNCILOR VICTOR V. FERRER JR.**

**WHEREAS**, Section 115 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides that "The Department of Budget and Management shall furnish the various local development councils, information on financial resources and budgetary allocations applicable to their respective jurisdictions to guide them in their planning functions.";

**WHEREAS**, Section 455 (b)(1)(vi) of Republic Act No. 7160, states that "the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinances.";

**WHEREAS**, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages and financially support its Local Development Plan (LDP) and Local Development Investment Program (LDIP);


**WHEREAS**, after careful review of the Annual Investment Plan (AIP) for Fiscal Year 2020 of the Quezon City Government, it was found out to be in order and in accordance with the city development thrusts;

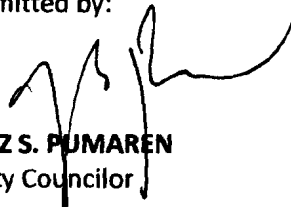
**WHEREAS**, it is imperative for the Sangguniang Panlungsod to adopt the Annual Investment Plan (AIP) for Fiscal Year 2020 of Quezon City, in support of the City Governments programs and projects;

**NOW, THEREFORE,**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE QUEZON CITY IN SESSION ASSEMBLED**, to adopt, as it hereby adopt, the Annual Investment Plan (AIP) of the Quezon City Government (QCG) for Fiscal Year 2020 in the amount of Thirty Five Billion Nine Hundred Sixteen Million, Five Hundred Eight Thousand Six Hundred Ninety Three Pesos and Eleven Centavos (P35,916,508,693.11) covering the various expenditures for the operation of the City Government and appropriating the necessary funds for the purpose, subject to existing laws, rules and regulations.

**ADOPTED: \_\_\_\_\_, 2019**

  
**DONATO "DONNY" C. MATIAS**  
City Councilor

Submitted by:  
  
**FRANZ S. PUMAREN**  
City Councilor

  
**VICTOR V. FERRER JR.**  
City Councilor