

PAID 186

Republic of the Philippines
21st CITY COUNCIL

PROPOSED RESOLUTION

Proposed Resolution No. _____, Series of 2019

A RESOLUTION AUTHORIZING QUEZON CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE, TO SIGN CONTRACTS AND DOCUMENTS PERTAINING TO THE HOUSING LOAN OF THE CITY'S SOCIALIZED AND ECONOMIC HOUSING PROJECTS AND TO APPLY AND NEGOTIATE FOR A FUNDING ALLOCATION (FA) THROUGH THE HOME DEVELOPMENT MUTUAL FUND (PAG-IBIG) TAKEOUT MECHANISM SUBJECT TERMS AND CONDITION AS MAY BE PROVIDED BY THE FUND.

Introduced by: COUNCILOR MARIVIC CO-PILAR,

WHEREAS, the Quezon City Government is an accredited Originator of the Home Development Mutual Fund (Pag-IBIG);

WHEREAS, there is a need to sign documents relative to Housing Loan in order to facilitate the project take-out with the Home Development Mutual Fund (Pag-IBIG);

WHEREAS, the Project commits to provide and build available, affordable and decent houses for qualified and verified informal settlers families (ISF's), government employees and other residents within the territorial jurisdiction of Quezon City;

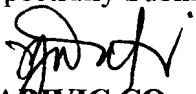
WHEREAS, pursuant to Section 455 (b) (1) of Republic Act No. 7160, otherwise known as the "Local Government Code of 1991", the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts and obligations, and such other documents upon the authority of the Sangguniang Panlungsod or pursuant to law or ordinance.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to authorize, as it does hereby authorize, Quezon City Mayor, Honorable Ma. Josefina G. Belmonte, to sign contracts and documents pertaining to Housing Loan of the City's Socialized and Economic Housing Projects and to apply and negotiate for a funding allocation(FA) through the Home Development Mutual Fund (Pag-IBIG) takeout mechanism subject to such terms and condition as may be provided by the fund.

ADOPTED _____, 2019

Respectfully Submitted by:


MARIVIC CO - PILAR
City Councilor, 6th District