

Republic of the Philippines
Quezon City
CITY COUNCIL

PO89-320

Ordinance No. NC- 116, S-89

ORDINANCE

APPROPRIATING THE AMOUNT OF TWO MILLION SEVEN HUNDRED THIRTEEN THOUSAND SEVEN HUNDRED SIXTY PESOS (P2,713,760.00) FROM THE CITY'S GENERAL FUND TO COVER THE PAYMENT/S OF THE COST/S OF CONSTRUCTION OF LOW-COST HOUSING UNITS AT "MANRESA URBAN REDEVELOPMENT PROJECT", BLOCK 416, STA. MESA HEIGHTS SUBDIVISION, BARANGAY MANRESA, QUEZON CITY.

Introduced by Councilors Melencio M. Castelo, Guillermo C. Altuna and Emilio G. Tamayo.

Co-Introduced and Sponsored by Councilors George Canseco, Alberto M. Galarpe, Reynaldo A. Calalay, Alicia A. Herrera, Dante V. Liban, Vicente D. Biglang-awa, Jorge L. Banal, Eduardo F. David, Elizabeth O. Gaba, Cielito "Mahal" Del Mundo, Alfredo A. Francisco (Fred Montilla), Herminio "Butch" C. Bautista and Roberto A. Miguel.

WHEREAS, the PRIVATE SITES AND SERVICES PROJECTS OFFICE (PSSPO) thru the NATIONAL HOME MORTGAGE FINANCE CORPORATION (NHMFC) had earlier extended a development loan to the Quezon City Government relative to the "Manresa Urban Redevelopment Project" in the sum of Six Million Three Hundred Thirteen Thousand Seven Hundred Sixty Pesos (P6,313,760.00) of which Three Million Six Hundred Thousand Pesos (P3,600,000.00) had already been appropriated for similar purpose under Ordinance No. NC-74, S-89;

WHEREAS, the balance of Two Million Seven Hundred Thirteen Thousand Seven Hundred Sixty Pesos (P2,713,760.00) is exigently needed to pay some overdue accounts of the City to some contractors in said projects;

NOW, THEREFORE,

Be it enacted by the City Council of Quezon City in session assembled:

