

Republic of the Philippines
Quezon City
CITY COUNCIL

Ordinance No. NC-1, S-88

ORDINANCE

REVERTING TO THE GENERAL FUND THE SUM OF THREE MILLION NINETY TWO THOUSAND EIGHT HUNDRED SIXTY ONE PESOS (P 3, 092,861.00) FROM THE APPROPRIATIONS UNDER THE 1988 EXECUTIVE BUDGET OF THE CITY COUNCIL; AND APPROPRIATING THE SUM OF FIVE MILLION TWO HUNDRED EIGHTY THOUSAND PESOS (P 5,280,000.00) TO COVER THE URGENT AND ESSENTIAL EXPENSES OF THE CITY COUNCIL.

Introduced by the Committee on Laws, Rules
and Internal Government; Appropriations
and Ways and Means

Sponsored by Councilors Canseco, Del Rosario
and Galarpe

Be it Ordained by the City Council of Quezon City in
session assembled:

SECTION 1. There is hereby reverted to the General Fund the sum of Three Million Ninety Two Thousand Eight Hundred Sixty One Pesos (P3,092,861.00) to be taken from the appropriations for Salaries, Life Insurance, Retirement and State Insurance of the City Councilors broken down as follows:

Salaries-----	₱2,816,640.00
Life Insurance---	84,499.00
Retirement -----	183,082.00
State Insurance -	8,640.00
TOTAL -----	<u>₱3,092,861.00</u>

SECTION 2. There is hereby appropriated the sum of Five Million Two Hundred Eighty Thousand Pesos (P5,280,000.00), or so much thereof as maybe necessary, to cover urgent and essential expenses of the City Council covering the period from February to December 1988 as follows: